

Credit Rating Summary 2023 – National Development Bank PLC

Rating entity	Fitch Ratings Lanka Ltd.
<i>Date of Press Release</i>	05 October 2023
National long term rating	A-(Ika) (Affirmed)
Rating outlook	Stable outlook assigned
	RWN removed
Basel II compliant subordinated debentures	BBB (Ika) (Affirmed) - RWN removed
Basel III compliant subordinated debentures	BBB(Ika) (Affirmed) - RWN removed

*RWN – Rating Watch Negative