

The Manager - Retail Credit Center
National Development Bank PLC
40 Nawam Mawatha, Colombo 02

Dear Sir,

IMPORTANT INFORMATION ON THE DREAM MAKER PERSONAL LOAN

I write with reference to my Dream Maker Loan application dated

I do hereby confirm that the under mentioned key terms and conditions pertaining to the Dream Maker Loan facility (Loan) applied by me from National Development Bank PLC (NDB Bank) have been explained by the NDB Bank and have been understood by me:-

1. I have requested for a (Please tick your selection)
 - (a) Variable interest rate. I hereby declare that I am fully aware that this interest rate can be changed (increased or reduced) by NDB Bank according to market conditions, and agree to this.
 - (b) Variable interest rate applicable for Loans with a tenor up to 8 years - I hereby declare that I am fully aware and agree that this interest rate will be changed annually subject to a maximum cap of 30% p.a.
 - (c) Variable interest rate applicable for Loans with a tenor of 9 to 10 years - I hereby declare that I am fully aware and agree that this interest rate will be changed annually subject to a maximum cap of 30% p.a. (Doctors only)
 - (d) Fixed interest rate which will remain unchanged for the tenor of the Loan.
 - (e) special rate based on my salary being remitted to NDB Bank
2. I would like to request the NDB Bank to (Please tick your selection)
 - a) hold & debit only the interest component as the first month's recovery, from the Loan proceeds
 - b) hold & debit the full installment (capital + interest) as the first month's recovery, from the Loan proceeds
3. I hereby irrevocably undertake to remit the due monthly Loan installment via a Standing Instruction (SI) from the below bank account in order to effect the timely repayment of my Loan (*only applicable if repayment is via SI*).
Name of Bank : Account Number :
4. If a special rate is given to me as requested by me in 1 (e) above , I hereby irrevocably agree and accept that such special rate will be revoked if I fail to remit my monthly salary to NDB Bank and in such event, the standard applicable interest rate of the Bank shall apply.
5. I have been informed that in the event I fail to settle any dues to NDB Bank as and when they fall due, the Bank shall be entitled to charge an interest at a higher rate than the rate applicable to my Loan by way of liquidated damages together with late payment fees and charges.
6. I am aware, that in the event I settle the Loan in full / make a part settlement, a settlement fee will be levied.
7. I have been informed that a processing fee Rs and a stamp duty will be levied on my Loan.

Further, I wish to provide the following details:

Department / Division I work for
Salary date: Retirement age:

Thanking you
Yours faithfully

.....
(Signature)
Name:.....

.....
Date
NIC:.....