

## **Credit Card - Cash Instalment Payment Plan (CIPP)**

Cash Instalment Payment Plan is a feature on NDB Good Life Credit card that allows a cardholder to obtain instant cash advances from the NDB Credit card at an attractive low interest rate with a repayment period up to 24 months.

### **Product features of the offer;**

- The minimum value of the request should be LKR 25,000, while the maximum limit should be LKR 250,000. These limits are subject to change at the sole discretion of the bank.
- A onetime Cash Advance Fee of LKR 750 and a monthly fee of 0.7% will be applicable.
- Repayment period can be up to 24 months.
- A Fee of 4% on the remaining capital amount will be charged as early settlement of CIPP.
- If the total outstanding on the credit card account of the cardholder including the CIPP instalment is not settled on or before the due date, retail interest rate is applied for the unsettled amount.
- The CIPP full amount will be blocked from your available balance, but will be billed to you across the tenure you have opted for.
- Once the request is submitted, the details of the Cash Instalment Payment Plan cannot be changed and the Bank is authorized to charge the interest fee of 0.7% for the instalment period to the card account.
- This facility is offered only for Visa Platinum, Visa Premier Platinum, Signature and Infinite NDB Credit Cardholders.
- Card should be in active status for over three months and should have used on for non-Cash transactions.
- The Card Centre will respond within 3 working days after date of request.
- Other Credit Card terms and conditions shall apply.