

National Development Bank PLC
 No 40, Navam Mawatha
 Colombo 2

Head Office Use Only	
Application No	
Branch	
Date	

Proposal for a Hire Purchase Facility

CUSTOMER / GUARANTOR INFORMATION			
	HIRER/S	GUARANTOR I	GUARANTOR II
Name/s in full			
Legal Status Individual <i>Single/ Married/ Other</i> Nature of Business Entity <i>Proprietorship/Partnership/ Private Ltd/ Public Ltd</i>			
NIC No / Business Registration No			
Permanent Address / Registered Business Address (if a Company)			
Postal Address			
Tel No Fax No Email			
Are you a citizen who is residing in Sri Lanka			
Relationship of guarantors to Hirer/s			

TERMS DESIRED	
Amount to be financed (Rs)	
Repayment period (Months)	
Collateral/ Additional Security offered	
Vehicle to be registered (Name)	

DESCRIPTION OF ASSET TO BE OBTAINED ON HIRE	
Type of Asset (Motor Car/Dual Purpose/Lorry/Bus etc)	
Make and Model	
Vehicle Registration No	
Year of Manufacture	
Name of the Supplier	
Have you satisfied yourself with the selected vehicle?	
Is there any additional information that needs to be clarified in relation to the vehicle (specify)?	
Purpose for which the vehicle is used for (Business/ Personal / Hiring etc)	
Address at which the vehicle will be located	

If Hirer is a Business entity, please complete the following;

Please mark ✓ Signatories to agreement

DETAILS OF PROPRIETOR/ PARTNERS/ DIRECTORS				
	Full Name	Personal Address	NIC No	Contact Tel Nos

If Guarantor is a Private Limited Liability /Public Liability Company please complete the following;

Please mark ✓ Signatories to agreement

	Company Name	Full Name of Directors	Personal Address	NIC No	Contact Tel Nos

DECLARATION OF UNENCUMBERED ASSETS					
Non Residential Assets	Description	Extent	Value of Asset (Rs)	Deed No/ Prior Registration No	
Motor Vehicles	Description		Vehicle No	Year of Purchase	Purchase Value (Rs)
Fixed Deposits and Others	Description		Value of Asset (Rs)	Date of Maturity	
<p>Have you ever been declared or adjudicated bankrupt or insolvent? If so, when?</p> <p>Has any institution declined your application for any credit facility? If yes by whom, when and why?</p>					

I/We hereby declare and confirm that the information provided by me/us is true and correct. Further I/We hereby granted permission to NDB bank to carry credit investigations from any available source to the bank.

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SIGNATURE OF HIRER/S	SIGNATURE OF GUARANTOR I	SIGNATURE OF GUARANTOR II
Date:	Date:	Date:

NOTE: The proposal form should be returned duly completed together with the documents as indicated below.

Acceptance of this proposal does not imply approval. NDB bank reserves the right to reject this proposal at its sole discretion without stating any reason/s whilst this proposal remains the property of NDB bank regardless of whether the Hire Purchase facility is granted or not. NDB bank is also hereby authorized to use the information provided herein to prepare documentation as per the terms and conditions set forth.

Documents Required (As applicable)

1. Clear NIC or Valid Passport copies of Individual/ Sole Proprietor/ Partners/ Directors/ Guarantors
2. Certificate of Incorporation (Form 41 or Form 2)/ Business Registration
- 3 Form 40 or Form 1 or Form 13
4. Certificate of change of Directors/Secretaries (Form 20 if applicable)
5. Memorandum & Articles of Association
6. Invoice from Seller & Valuation Report from panel valuer obtained within 30 days (To be addressed to National Development Bank PLC)
7. Copy of Certificate of registration of proposed asset
8. The following original documents need to be forwarded to National Development Bank PLC consequent to approval of proposal and acceptance of offer
 - Certificate of Registration
 - VIC (If applicable)
 - Original Deletion Letter (If applicable)
 - Tax Paid receipts (Luxury /Semi / etc) (If applicable)
 - Valid Revenue License
 - Relevant RMV Registration forms
 - Three passport size photographs certified by a JP or Grama Niladari
 - If the seller is a company a no objection letter signed by two directors along with a copy of BR (Form41 or Form 2) and Form 40 or Form 20
9. Business Entity
 - Audited Accounts for past 3 years & draft accounts for the current year
 - Bank statement for past 6 months
 - Any other proof of income – Sale Invoices, Purchase Receipts, etc
 - Proof of assets (if applicable)
10. Individual (Salaried employee)
 - Salary Confirmation on banks provided format and salary slips
 - Documentary proof for permanent address
 - Proof of assets declared