

Credit Card - Cash Instalment Payment Plan (CIPP)

Cash Instalment Payment Plan is a feature on NDB Good Life Credit card that allows to obtain instant cash advances from the NDB Credit card at an attractive low interest rate with a repayment period up to 12 months.

Product Features of the offer;

- Customer could obtain a minimum of LKR 25,000 and maximum upto LKR 1,000,000 cash advance from the available cash limit.
- 0.9% will be charged on monthly basis and one time Cash Advance Fee of LKR 750 will apply.
- Repayment periods are available up to 12 months.
- A Fee of 4% on the remaining capital amount will be charged as early settlement of CIPP.
- If the total outstanding on the credit card account of the cardholder including the CIPP instalment is not settled on or before the due date, prevailing cash interest rate is applied for the unsettled amount
- Your Card will be blocked for the equivalent of the cash instalment plan amount you borrow.
- Once the request is submitted, the details of the Cash Instalment Payment Plan cannot be changed and the Bank is authorized to charge the interest fee of 0.9% for the installment period to the card account.
- This facility is offered only for Visa Platinum, Signature and Infinite NDB Good life Credit Cardholders.
- Other Credit Card terms and conditions shall apply. Cardholder can simply call NDB Contact center on +94 11 244 8888 to avail the Cash Instalment Payment Plan facility