

KEY FACT DOCUMENT – Aachara Pensioners’ Loan

| The Product / Service | Financial and other benefits including any incentives & promotions | Fees /charges, commission, interest, | Procedure to be followed to obtain Product/Service | Major Terms and conditions | | | | | | |
|--|---|--|--|----------------------------|---------------------|-----------|---------------------|-----------|---|---|
| <p>Aachara Pensioner’ Loans</p> | <ul style="list-style-type: none"> Maximum loan amount subject to monthly pension amount Free of collateral / No guarantors Competitive rates Ability to receive financing within a short time period Personalized service through trained staff Insurance scheme (premium paid by the pensioner) will secure the loan in the event of the pensioners’ death Loan for any legitimate purpose | <ul style="list-style-type: none"> Please refer NDB website for latest interest rates Processing fees – Clean Facility <table border="1" data-bbox="840 347 1256 533"> <tr> <td>Up to 999,999</td> <td>LKR5,000</td> </tr> <tr> <td>1,000,000-1,999,999</td> <td>LKR 7,500</td> </tr> <tr> <td>2,000,000 and above</td> <td>LKR 9,000</td> </tr> </table> <ul style="list-style-type: none"> Note: Under fast track LKR 2500 will be added for each loan slab stated above. | Up to 999,999 | LKR5,000 | 1,000,000-1,999,999 | LKR 7,500 | 2,000,000 and above | LKR 9,000 | <ul style="list-style-type: none"> Duly completed signed application A copy of valid National Identity card (NIC) or Passport Pension ID (Not mandatory) Billing proof for permanent address Consent to remit pension to Aachara account and no objection letter in a case where applicant’s pension is being currently credited to another Bank Loan outstanding confirmation and an undertaking from existing pension remittance Bank to issue a no objection letter in a case of Loan takeover Customer consent on Insurance premium deduction Duly signed Health declaration if applicable | <ul style="list-style-type: none"> Anyone receiving a pension from the Department of Pensions Sri Lanka and crediting same to NDB “Aachara” Account (Savings/ Current) Armed forces personnel on early retirement (upon completion of minimum service period) and disabled armed forces personnel (55 years and above) will also be eligible in the event they are entitled for a pension under the Department of Pensions Sri Lanka Minimum pension amount : LKR 15,000/- Minimum loan amount : LKR 100,000/- Maximum loan amount : LKR 4,500,000/- Maximum age limit : 70 years Maximum loan period: 10 years 1st month pension to be credited to “Aachara” account prior granting the loan (Except loan take overs) Widows of any pensioner and disabled Armed forces personnel age below of 55 years are not eligible under this loan scheme |
| Up to 999,999 | LKR5,000 | | | | | | | | | |
| 1,000,000-1,999,999 | LKR 7,500 | | | | | | | | | |
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