



NATIONAL DEVELOPMENT BANK PLC.

KEY FACT DOCUMENTS

RETAIL BANKING

- *OUTWARD INVESTMENT ACCOUNTS (OIA)*

KEY FACT DOCUMENT – OUTWARD INVESTMENT ACCOUNTS (OIA)

The Product / Service	Financial and other benefits including any incentives & promotions	Fees /charges, commission, interest etc.	Procedure to be followed to obtain Product/Service	Major Terms and conditions
<p>OUTWARD INVESTMENT ACCOUNTS (OIA)</p>	<ul style="list-style-type: none"> As a Resident the accountholder is permitted to apply for a normal credit card facility <p>Permitted Credits</p> <ul style="list-style-type: none"> Sri Lanka Rupee deposits for investment purposes. Transfers from Business Foreign Currency Account (BFCA) or another OIA of the same account holder. Proceeds of a loan Obtained from a foreign source through an Inward Investment Account. Investment related remittances <p>Permitted Debits</p> <ul style="list-style-type: none"> Payments related to capital transactions undertaken by the account holder. Payments outside Sri Lanka for current transactions. Own account transfers to Personal Foreign Currency Accounts (PFCA) and BFCA as capital and capital gains received from an overseas capital transaction into an OIA, where the investment had been made by debiting same PFCA or BFCA. Withdrawals in LKR. Transfers to another OIA of the account holder. Transfers to Rupee Accounts of the account holder. 	<p>Please refer the banks tariff booklet.</p>	<ul style="list-style-type: none"> The Customer to submit the Bank's Account Opening documentation, Identification documents and other documents that may be requested by the Bank. 	<ul style="list-style-type: none"> A OIA may be opened as a Savings accounts only Cannot be opened jointly Can be opened in any designated foreign currency No debit card facilities Rupee proceeds should be converted into foreign currency and credited to OIA only after the fulfillment of all the requirements stipulated in the regulations on capital transactions and subject to the conditions of these directions by the resident investor. Under no circumstances such funds shall be retained in OIA without making the investment. The following persons are eligible to open a OIA: <ul style="list-style-type: none"> ➤ Companies registered under the Companies Act, No. 07 of 2007 ➤ Partnerships registered in Sri Lanka ➤ Individuals resident in Sri Lanka

i. Limits for Outward Investments :

Column I	Column II	Column III
Eligible Resident Investor	Type of Investment	Permitted limit
(i) A company listed in the Colombo Stock Exchange	Shares, Units, Debt Securities and Sovereign Bonds	USD 2,000,000 or an equivalent amount in any foreign currency designated by the Central Bank, per calendar year
(ii) A company not listed in the Colombo Stock Exchange		USD 500,000 or an equivalent amount in any foreign currency designated by the Central Bank, per calendar year
(iii) A partnership registered in Sri Lanka		USD. 300,000 or an equivalent amount in any foreign currency designated by the Central Bank, for life time.
(iv) An individual		USD. 200,000 or an equivalent amount in any foreign currency designated by the Central Bank, for life time.
(v) A company or a partnership		Setting up of Overseas offices

Complaint Procedure

The following methods are available for customers to lodge complaints

- Through the Branch Manager or the Relationship Manager
- Through our call centre
- E-mail us at: contact@ndbbank.com
- Write to: The Manager Customer Relationship Management. National Development Bank PLC. No 40, Nawam Mawatha, Colombo 02.

In the event a satisfactory solution is not provided by the bank, customer can escalate his/her complaint to the office of the Financial Ombudsman of Sri Lanka.

The contact details of the Financial Ombudsman are:

Mr. Ananda Kumaradasa

The Financial Ombudsman

Office of the Financial Ombudsman

143A, Vajira Road,

Colombo 05.

Contact number: +94 11 259 5624

TeleFax: +94 11 259 5625

Email: fosril@sltnet.lk

Website: www.financialombudsman.lk